

Session Summary

What's now & what's next in Versaic: Community Investment Roadmap

Dig into the latest enhancements to Versaic by Benevity's industry-leading ecosystem, including our best-in-class vetting and global funds distribution. Plus, see our vision for the next year.

Hosts

Jennifer Fines, Manager, Client Success, Benevity

Tara Scott, Senior Product Marketing Manager, Benevity

Attendees

106 attendees

Key Takeaways

What is Versaic?

Versaic is the market's most powerful corporate grants management solution. It includes the tools, features and functionality that companies with advanced corporate giving programs need. Versaic can be custom-configured to your exact requirements so that you can focus on delivering greater social and business impact, rather than managing day to day tasks.

Impactful Stats – in 2020 the Versaic clients ...

- Approved 63,000 grant proposals
- Granted a total of 2 Billion dollars

Session Notes: New Key Features

- **Benevity Cause Database Integration**

To help you make better granting decisions, and save you time verifying organizations, you now have the information from Benevity's global database of 2 million vetted causes right at your fingertips. When viewing a grant proposal, you can now see whether the cause has passed Benevity's rigorous vetting process.

- **Disbursements through the Benevity Platform**

Later this Spring, Versaic clients will be able to pay grants through Benevity's Global Network, and send funds directly to the causes they support. Making a payment through Benevity is as simple as the click of a button.. With our payment reconciliation process and because we send 90% of funds by electronic funds transfer, 99.5% of payments reach their intended recipients, which is the highest rate of funds delivered in our industry

- **Employee Engagement Data**

Clients who also use Spark for their employee giving and/or volunteering programs can now see how their employees have engaged with a charitable organizations when reviewing a proposal. This includes information like hours volunteered, dollars donated, number of users who donated or volunteered, and number of user-generated giving and volunteer opportunities. All of this gives clients another data point to take into consideration when choosing grant partners, especially if you communicate your granting activities to your employees.

- **Invitation Codes Management**

If you have an invitation-only program, you can now create and manage the codes you share with organizations you want to invite to submit applications. You can set rules for the codes, including timing and the expiration date, how many applicants can use the code.

Session Notes – What's next? Upcoming Features

- **Improved Reporting**

We're aiming to make it easier to use, more self-serve and yet also more powerful, so you can do more of the things you need to do without asking your Client Success Manager every time

- **Deeper Data Integration with the rest of Benevity's Products**

By bringing Versaic data into Benevity's data warehouse, we'll be able to serve it back up to you within Versaic, and that for clients who have Spark, you'll have one reporting environment for understanding your total social impact

- **Modernize the User Experience and Make it Accessible**

We are redesigning the user experience to ensure that it meets WCAG 2.1 AA compliance standards. We will be making it not only more attractive, but reorganizing information so that it's easier to interact with

Q&A Discussions and Conversations

- **What is the difference between Benevity Grants and Versaic?**

In general they serve clients and the market in different ways.

Versaic can handle more complicated and unique workflows and clients, while Benevity Grants is a more streamlined system.

- **Is the employee engagement data already integrated or is that still on the roadmap?**

Yes, the employee engagement data is available in Versaic now for all clients.

- **Is searching included in the reporting updates?**

Yes, improving searching of all proposal data, including attachments is on our roadmap.

- **Can you tell us when reporting improvements will be delivered?**

This is a large initiative and we'll work in a phased approach to deliver improvements to search and reporting.

Our first priority is improving ad-hoc reporting, followed by search. Later on we'll work on integrating Versaic and Spark data for unified reporting, and interactive dashboards.

- **Additional Resources/Next Steps:**

If interested in making any updates or additions to your granting solution, or participating in any testing processes, reach out to your CSM!